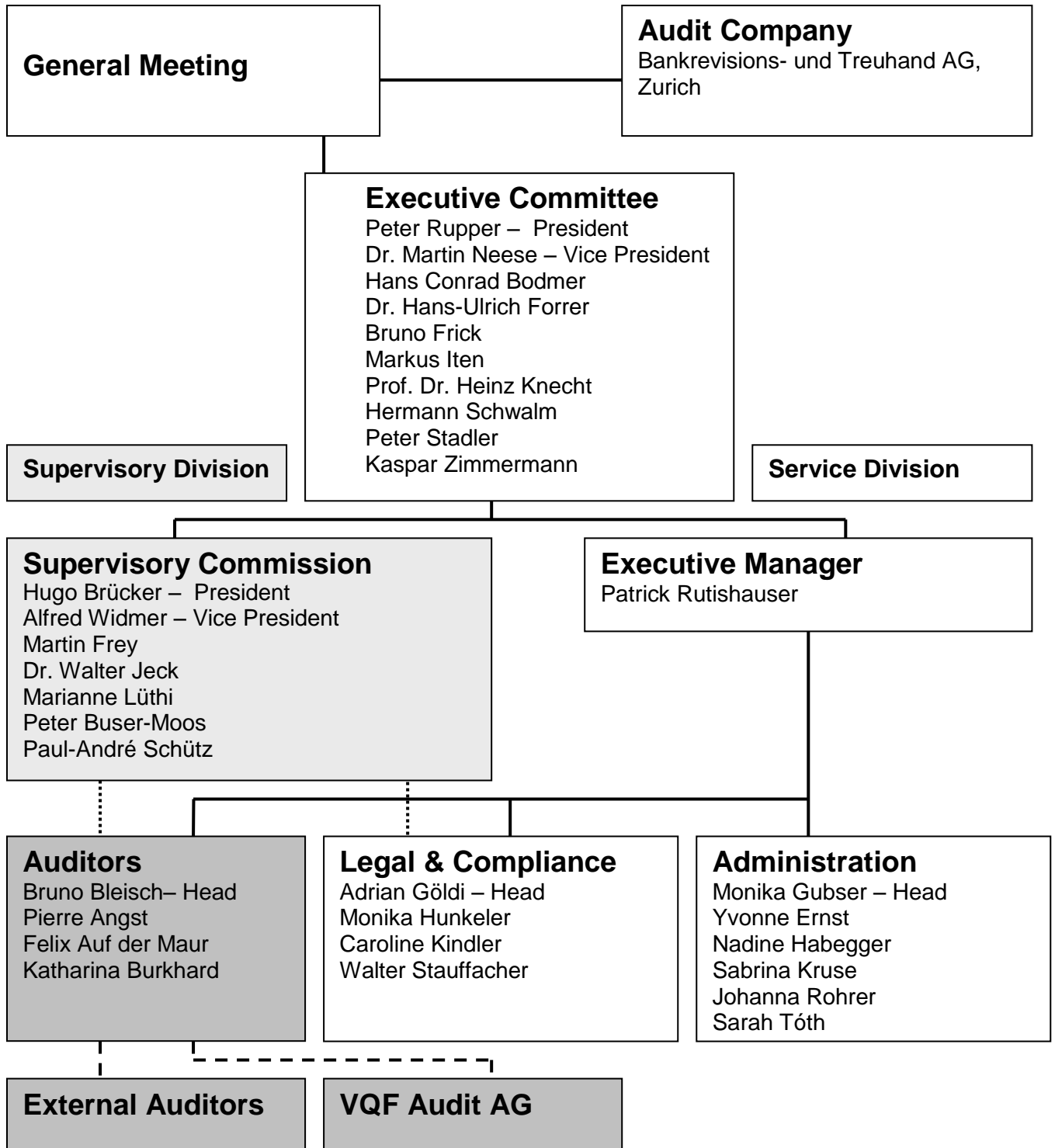


## Organizational Chart of the VQF Financial Services Standards Association



*Peter Rupper*

Peter Rupper

*Dr. Martin Neese*

Dr. Martin Neese